



GLOBAL OFFSHORETM SERVICES LTD.

Regd. Office: 101, Swapnabhoomi, "A" Wing, S. K. Bole Road, Dadar (W), Mumbai - 400 028. Tel.: +91-22-2423 4000 Fax : +91-22-2436 2764

CIN No.: L61100MH1976PLC019229

Ref.: GOSL/2023/849

May 26, 2023

BSE Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code : 501848

Dear Sirs,

Sub.: Disclosures under Regulation 30 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015.

In terms of Regulation 30 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, we hereby intimate the following :

- 1] Pursuant to the Resolution passed by the Board of Directors at their meetings held on 13th February, 2023, the Company has sold its vessel M.V. Poorna (which contributed to approx. 5.00 % of the Company's turnover for the year ended 31st March, 2023) to Alpha Metallum DMCC, Dubai at a price of USD 1,570,000.

The said Buyer is in no way related to the Company or its Promoters / Promoter Group/ Group Companies and therefore, the transaction does not fall under the purview of a related party transaction

- 2] Further to the disclosure made by the Company, pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR), of the assignment of Loans granted to the Company by State Bank of India to Phoenix ARC Private Limited (Phoenix), we hereby wish to inform that the Company has arrived at a settlement with Phoenix for an amount of Rs.86.51 crores.

However, as per terms of settlement, in case any event of default occurs, the Assigned Debts Due will be re-instated.

The settlement will be in place, once the entire debt stated above is repaid.

Thanking you,

Yours faithfully,
for **GLOBAL OFFSHORE SERVICES LTD.**

A.C. CHANDARANA
COMPANY SECRETARY &
PRESIDENT – LEGAL & ADMIN.

