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Regd. Office: 101, Swapnabhoomi, "A" Wing, S. K. Bole Road, Dadar (W), Mumbai - 400 028. Tel.: +91-22-2423 4000 Fax: +91-22-2436 2764 CIN No.: L61100MH1976PLC019229

Ref:GOSL/2022/535

August 27, 2022

BSE Ltd.

Scrip Code

501848

Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001.

Dear Sirs,

Sub: <u>Transfer of Stressed Loans exposure by State Bank of India to Phoenix ARC Private Limited.</u>

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby intimate the following:

- 1. Phoenix ARC Private Ltd. (Phoenix) vide their letter dtd. 26/08/2022 has informed the Company that pursuant to an Assignment Agreement dtd.22/08/2022, State Bank of India has absolutely assigned and transferred the Debt due and payable by the Company together with all underlying securities interest thereto and all their right, title and interests in all agreements, deeds, and documents in relation to or about the said debt to Phoenix.
- 2. As per the aforesaid letter, the Company will now directly deal with Phoenix for any issues related to the said debt.

Thanking you,

Yours faithfully,

for GLOBAL OF SHORE SERVICES LIMITED

A. C. CHANDARANA

COMPANY SECRETARY &

PRESIDENT - LEGAL & ADMN.



Email: info@globaloffshore.in Website: www.globaloffshore.in