



# GLOBAL OFFSHORE<sup>®</sup> SERVICES LTD.

Regd. Office: 101, Swapnabhoomi, "A" Wing, S. K. Bole Road, Dadar (W), Mumbai - 400 028. Tel.: +91-22-2423 4000 Fax : +91-22-2436 2764  
CIN No.: L61100MH1976PLC019229

Ref. No.: GOSL/2016/1022

January 14, 2016

1. Bombay Stock Exchange Ltd.  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

**Scrip Code : 501848**

2. National Stock Exchange of India Ltd.  
5<sup>th</sup> Floor, Exchange Plaza,  
Bandra - Kurla Complex  
Bandra (East),  
MUMBAI - 400 051

**Equity Series : GLOBOFFS**

Dear Sirs,

**Sub : Corporate Governance Report.**

Pursuant to Regulation 27(2) of SEBI LODR Regulations, 2015 ("Listing Regulations"), enclosed please find Quarterly Report on Corporate Governance for the Quarter ended 31<sup>st</sup> December, 2015, for your perusal and record.

Thanking you,

Yours faithfully,  
for **GLOBAL OFFSHORE SERVICES LIMITED**

  
**A. C. CHANDARANA**  
**COMPANY SECRETARY &**  
**PRESIDENT - LEGAL & ADMIN.**

Encl. : As above.



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## Report on Corporate Governance

Under regulation 27(2) read with regulation 101(2) of Listing Regulations, 2015

1. Name of Listed Entity: **GLOBAL OFFSHORE SERVICES LIMITED** (SCRIP CODE: 501848, SYMBOL: GLOBOFFS)
2. Quarter ending : **31<sup>st</sup> December, 2015**

### I. Composition of Board of Directors

Title (Mr / Ms.)	Name of the Director	PAN & DIN	Category (Chairperson/Executive/Non-Executive/Independent/Nominee)	Date of Appointment in the current term /cessation	Tenure	No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	Ashok B. Garware	AAKPG7790B & 00019871	Executive Chairman	-	-	1	Stakeholder Committee:1	Stakeholder Committee:1
Mr.	Aditya A. Garware	AARPG3746Q & 00019816	Vice-Chairman & Non-Executive Director	(***)	-	2	Stakeholder Committee:1 Audit Committee:1	NIL
Mrs.	Maneesha Shah	AFBPS4100B & 00019794	Non-Executive Director	-	-	1	Audit Committee:1	NIL
Mr.	Shamsunder Aggarwal	AABPA6810D & 00025731	Independent Director	01.04.2014	5 years	1	Audit Committee:1 Stakeholder Committee:1	NIL
Mr.	J. C. Chopra	AACPC2757N & 00041143	Independent Director	01.04.2014	5 years	2	Audit Committee:1 Stakeholder Committee:1	NIL
Mr.	A. K.Thanavala	AAAPT7310E & 00017476	Independent Director	01.04.2014	5 years	1	Audit Committee:1	Audit Committee:1
Mr.	S. Y. Mulani	AMKPM3229R & 05355190	Independent Director	01.04.2014	5 years	1	NIL	NIL

(\*\*\*) Ceased to be a Managing Director w.e.f. 10.11.2015 and continues as Non Executive Director.

## II. Composition of Committees

Name of Committee	Name of Committee members	Category (Chairperson/Executive/Non-Executive/independent/Nominee)
1. Audit Committee	Mr. A. K. Thanavala – Chairman Mrs. Maneesha Shah – Member Mr. Shamsunder Aggarwal – Member	Independent Director Non-Executive Director Independent Director
2. Nomination & Remuneration Committee	Mr. A. K. Thanavala – Chairman Mr. Shamsunder Aggarwal – Member Mr. J. C. Chopra - Member	Independent Director Independent Director Independent Director
3. Risk Management Committee	N.A.	N.A.
4. Stakeholders Grievance Committee	Mr. Ashok Garware - Chairman Mr. Aditya A. Garware - Member Mr. J. C. Chopra - Member Mr. Shamsunder Aggarwal – Member	Independent Director Non-Executive Director Independent Director Independent Director

## III. Meeting of Board of Directors

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Gap between any two consecutive (in number of days)
13.08.2015	02.11.2015 10.11.2015	80 (Excluding date of meeting) 7 (Excluding date of meeting)

## IV. Meeting of Committees

Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Gap between any two consecutive meetings in number of days
Audit Committee Meeting			
10.11.2015	Yes <b>All members were present :</b> Mr. A. K. Thanavala – Chairman Mrs. Maneesha Shah – Member Mr. Shamsunder Aggarwal – Member	13.08.2015	88 (Excluding date of meeting)

## V. Related Party Transactions

Subject	Compliance status (Yes/No/NA) <sup>refer note below</sup>
Whether prior approval of audit committee obtained	N.A.
Whether shareholder approval obtained for material RPT	N.A.
Whether details of RPT entered into pursuant to omnibus approval	YES

**VI. Affirmations**

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
2. The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015
  - a. Audit Committee
  - b. Nomination & remuneration committee
  - c. Stakeholders relationship committee
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors.

for **GLOBAL OFFSHORE SERVICES LIMITED**



**A.C. CHANDARANA**  
**COMPANY SECRETARY &**  
**PRESIDENT – LEGAL & ADMIN.**



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