

# Global Offshore Services Ltd.

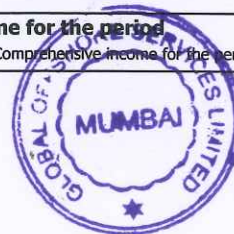
Registered Office : 3rd Floor, Prospect Chambers, D. N. Road, Fort, Mumbai - 400 001.

CIN No : L61100MH1976PLC019229

## Statement of Standalone and Consolidated Unaudited Financial Results for the Quarter Ended June 30, 2023

Rs. In Lakhs

Consolidated				Stand Alone - Parent Company					
Quarter Ended			Year Ended	Sr. No.	Particulars	Quarter Ended			Year Ended
30/06/2023	31/03/2023	30/06/2022	31/03/2023			30/06/2023	31/03/2023	30/06/2022	31/03/2023
(Unaudited)	(Audited)	(Unaudited)	(Audited)			(Unaudited)	(Audited)	(Unaudited)	(Audited)
872.87	1,190.71	2,004.81	5,101.44	1	<b>Revenue from Operations</b>	660.86	408.51	1,297.47	2,960.94
409.91	-	-	-		Fleet Chartering Earnings ( Net )	-	-	-	-
1,282.78	1,190.71	2,004.81	5,101.44		Other Operating Income	-	-	-	-
11.15	13.81	3.23	18.52	2	Total Income from Operations	660.86	408.51	1,297.47	2,960.94
1,293.93	1,204.52	2,008.04	5,119.96	3	Other Income	3.99	7.65	0.34	8.67
				3	<b>Total Revenue</b>	664.85	416.16	1,297.81	2,969.61
N. A.	N. A.	N. A.	N. A.	4	<b>Expenditure</b>	N. A.	N.A.	N. A.	N. A.
N. A.	N. A.	N. A.	N. A.		a) Cost of Material Consumed	N. A.	N.A.	N. A.	N. A.
1,072.76	620.57	729.63	2,935.21		b) Change in Inventories of Finished Goods, work-in-progress and Stock-in-trade	N. A.	N.A.	N. A.	N. A.
494.78	509.94	710.16	2,545.03		c) Fleet Operating Expenses	258.34	412.97	562.44	2,140.03
290.20	(426.03)	833.18	870.99		d) Employee Benefits Expenses	327.96	348.57	538.56	1,886.62
442.34	509.77	889.10	3,115.29		e) Finance Cost	75.29	(554.24)	696.32	315.48
201.05	371.56	204.01	974.80		f) Depreciation and Amortisation Expenses	289.19	348.32	707.70	2,413.65
2,501.13	1,585.81	3,366.08	10,441.32		g) Other Expenditure	127.69	188.16	136.63	607.83
(1,207.20)	(381.29)	(1,358.04)	(5,321.36)	5	<b>Total Expenses ( a to g )</b>	1,078.47	743.78	2,641.65	7,363.61
(255.90)	61,616.40	(2,054.12)	43,714.13	6	<b>Profit/(Loss) before Exceptional Items and Tax</b>	(413.62)	(327.62)	(1,343.84)	(4,394.00)
(1,463.09)	61,235.11	(3,412.16)	38,392.77	7	Exceptional Items (Debit) / Credit	(281.16)	39,708.89	(2,081.01)	21,728.17
2.18	21.28	2.32	27.91	8	<b>Profit/(Loss) before Tax</b>	(694.78)	39,381.27	(3,424.85)	17,334.17
-	89.09	-	89.09		<b>Tax Expenses</b>	-	-	-	-
-	18.65	-	18.65		Current Tax - Debit / (Credit)	1.91	21.01	2.07	26.86
2.18	129.02	2.32	135.65		Deferred Tax	-	89.09	-	89.09
(1,465.27)	61,106.09	(3,414.48)	38,257.12	9	Tax for earlier year	-	18.65	-	18.65
-	-	-	-		Total Tax Expenses	1.91	128.75	2.07	134.60
-	-	-	-	10	<b>Net Profit / (Loss) for the period from continuing operations</b>	(696.69)	39,252.52	(3,426.92)	17,199.57
-	-	-	-	11	Profit / (Loss) for the period from discontinuing operations before tax	-	-	-	-
-	-	-	-	12	Tax expenses of discontinuing operations	-	-	-	-
(1,465.27)	61,106.09	(3,414.48)	38,257.12	13	<b>Net Profit / (Loss) for the period from continuing operations after tax</b>	-	-	-	-
(0.88)	6.23	(0.75)	3.98	14	<b>Net Profit / (Loss) for the period</b>	(696.69)	39,252.52	(3,426.92)	17,199.57
2.97	(5.98)	(1.56)	(7.32)		<b>Other Comprehensive Income</b>	-	-	-	-
5.99	701.27	(1,248.46)	(1,885.29)		A. Items that will not be reclassified to profit and loss	-	-	-	-
8.08	701.52	(1,250.77)	(1,888.63)		- Actuarial Gain / (loss) on defined benefit plans	(0.88)	6.23	(0.75)	3.98
(1,457.19)	61,807.61	(4,665.25)	36,368.49	15	- Equity instruments through Other Comprehensive Income	2.97	(5.98)	(1.56)	(7.32)
					B. Items that will be reclassified to profit and loss	-	-	-	-
					- Exchange differences in translating the financial statements of a foreign operations (Loss) /Gain	-	-	-	-
					<b>Total of Other Comprehensive income</b>	2.09	0.25	(2.31)	(3.34)
					<b>Total comprehensive income for the period</b>	(694.60)	39,252.77	(3,429.23)	17,196.23
					(Comprising Profit / (Loss) and Other Comprehensive income for the period)				



# Global Offshore Services Ltd.

Registered Office : 3rd Floor, Prospect Chambers, D. N. Road, Fort, Mumbai - 400 001.

CIN No : L61100MH1976PLC019229

## Statement of Standalone and Consolidated Unaudited Financial Results for the Quarter Ended June 30, 2023

Consolidated				Sr. No.	Particulars	Stand Alone - Parent Company			
Quarter Ended			Year Ended			Quarter Ended			Year Ended
30/06/2023	31/03/2023	30/06/2022	31/03/2023			30/06/2023	31/03/2023	30/06/2022	31/03/2023
(Unaudited)	(Audited)	(Unaudited)	(Audited)			(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>(1,203.73)</b>	54,641.29	(4,294.33)	30,288.01	16	<b>Total Comprehensive Income attributable to</b>				
<b>(253.47)</b>	7,166.32	(370.92)	6,080.48		- Owners of the parent	(694.60)	39,252.77	(3,429.23)	17,196.23
					- Non Controlling interest	-	-	-	-
<b>(1,210.21)</b>	54,151.13	(3,415.73)	31,566.94	17	<b>Of the Total Comprehensive income above ,</b>				
<b>(255.06)</b>	6,954.96	1.25	6,690.18		<b>Profit for the year attributable to</b>				
					- Owners of the parent	(696.69)	39,252.52	(3,426.92)	17,199.57
					- Non Controlling interest	-	-	-	-
<b>6.47</b>	490.19	(878.60)	(1,278.91)	18	<b>Of the Total Comprehensive income above ,</b>				
<b>1.60</b>	211.33	(372.17)	(609.72)		<b>Other Comprehensive income for the year attributable to</b>				
					- Owners of the parent	2.09	0.25	(2.31)	(3.34)
					- Non Controlling interest	-	-	-	-
<b>2,472.88</b>	2,472.88	2,472.88	2,472.88	19	Paid up Equity Share Capital (Face Value of Rs. 10/-)	<b>2,472.88</b>	2,472.88	2,472.88	2,472.88
			2,275.04	20	Other Equity	-	-	-	19,484.60
<b>(4.89)</b>	218.98	(13.81)	127.65	21	<b>Earning Per Share (For continuing operations) -In INR (not annualised)</b>				
<b>(4.89)</b>	218.98	(13.81)	127.65		Basic	<b>(2.82)</b>	158.73	(13.86)	69.55
					Diluted	<b>(2.82)</b>	158.73	(13.86)	69.55
-	-	-	-	22	<b>Earning Per Share (For discontinuing operations) -In INR ( not annualised)</b>				
-	-	-	-		Basic	-	-	-	-
					Diluted	-	-	-	-
<b>(4.89)</b>	218.98	(13.81)	127.65	23	<b>Earning Per Share (For continuing and discontinuing operations) -In INR (not annualised)</b>				
<b>(4.89)</b>	218.98	(13.81)	127.65		Basic	<b>(2.82)</b>	158.73	(13.86)	69.55
					Diluted	<b>(2.82)</b>	158.73	(13.86)	69.55
-	-	-	-	24	<b>Dividend per share</b>				
-	-	-	-		Interim dividend	-	-	-	-
-	-	-	-		Final dividend	-	-	-	-
-	-	-	-		Total dividend	-	-	-	-

By Order of the Board

Place : Mumbai

Date : 10th August, 2023



*M. M. Honkan*

M . M. Honkan  
Whole Time Director



**Notes :**

- (1) The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10th August, 2023. These unaudited financial results have been prepared in accordance with the Indian Accounting Standards ("IND-AS") as specified under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) and the provisions of the Companies Act, 2013.
- (2) Exceptional items for the quarter includes :  
In case of standalone results -
  - Rs. 0.87 lakhs profit on re-statement of foreign currency loan.
  - Rs. 282.03 lakhs loss on sale of asset.In case of consolidated results, its also includes -
  - Rs. 25.26 lakhs profit on the write back of liabilities in case of one of the Company's subsidiary.
- (3) The Company does not have any foreign exchange derivatives exposure.
- (4) The Company is engaged in only one type of business i.e. charter of offshore support vessel. Hence, there are no separate reportable segments as per Ind AS 108.
- (5) The figures for the corresponding quarter of the previous year are regrouped/ reclassified wherever necessary to make them comparable with that of the quarter under review.

By Order of the Board,



*M. M. Honkan*  
M . M. Honkan  
Whole Time Director

Place : Mumbai  
Date : 10th August, 2023

8