

Sr. No.	Particulars	Consolidated			Standalone - Parent Company				
		Quarter Ended		Year Ended	Quarter Ended		Year Ended		
		31/12/2016 (Unaudited)	31/12/2015 (Unaudited)	31/03/2016 (Audited)	31/12/2016 (Unaudited)	31/12/2015 (Unaudited)	31/03/2016 (Audited)		
1	Income from Operations	2,755.95	8,395.69	36,644.76	2,252.45	2,266.38	7,648.15	11,988.04	15,860.70
	Fleet Chartering Earnings (Net of Service Tax)	3,960.13	8,395.69	561.99	-	68.36	-	11,988.04	15,860.70
	Other Operating Income	3,960.13	8,395.69	37,206.75	-	68.36	-	11,988.04	15,860.70
	Total Income from Operations	2,755.95	8,395.69	37,206.75	2,252.45	2,266.38	7,648.15	11,988.04	15,860.70
2	Expenses	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	a) Cost of Material Consumed	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	b) Change in Inventories of Finished Goods, work-in-progress and Stock-in-trade	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	c) Fleet Operating Expenses	2,176.95	4,776.81	17,898.33	783.28	741.19	2,444.00	3,450.59	4,460.37
	d) Employee Benefits Expenses	1,208.55	1,353.70	6,007.90	512.75	513.54	1,586.54	1,941.05	2,612.56
	e) Depreciation and Amortisation Expenses	1,655.87	1,770.38	7,063.08	563.95	570.85	1,695.06	1,672.47	2,238.68
	f) Other Expenditure	447.96	641.46	2,663.05	273.05	314.29	987.51	1,344.92	1,813.50
	Total Expenses (a to f)	5,489.33	5,865.44	33,632.36	2,133.03	2,139.87	6,716.11	8,409.03	11,125.51
3	Profit/(Loss) Before Other Income, Finance Costs and Exceptional Item (1-2)	(2,733.38)	(1,905.31)	(5,658.52)	119.42	126.51	932.04	3,695.13	4,805.85
4	Other Income	329.12	21.53	66.94	20.17	5.75	41.38	26.53	42.43
5	Profit/(Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	(2,404.26)	(1,883.78)	(5,297.89)	139.59	132.26	973.42	3,721.66	4,848.28
6	Finance Costs	1,385.98	1,556.61	6,155.43	503.68	478.57	1,435.66	1,370.87	1,825.52
7	Profit/(Loss) from Ordinary Activities After Finance Costs but before Exceptional Items (5-6)	(3,790.24)	(3,440.39)	(2,514.10)	(364.09)	(346.31)	(462.24)	2,350.79	3,022.76
8	Exceptional Items	-	-	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax(7+8)	(3,790.24)	(3,440.39)	(2,514.10)	(364.09)	(346.31)	(462.24)	2,350.79	3,022.76
10	Provision for Tax Current Tax	8.04	3.71	23.29	8.04	3.71	18.38	27.91	20.00
11	Net Profit / (Loss) from Ordinary Activities after Tax(9-10)	(3,798.28)	(3,444.10)	(2,537.39)	(372.13)	(350.02)	(480.62)	2,322.88	3,002.76
12	Provision for Tax for earlier year	-	-	1.45	-	-	-	-	1.45
13	Profit / (Loss) After Tax (11-12)	(3,798.28)	(3,444.10)	(2,538.84)	(372.13)	(350.02)	(480.62)	2,322.88	3,001.31
14	Extraordinary Item (net of tax expenses)	-	-	-	-	-	-	-	-
15	Net Profit / (Loss) for the period (11-12)	(3,798.28)	(3,444.10)	(2,538.84)	(372.13)	(350.02)	(480.62)	2,322.88	3,001.31
16	Share of Profit / (Loss) of Associates	-	-	-	-	-	-	-	-
17	Minority Interest	(924.42)	(709.73)	(1,413.31)	-	-	-	-	-
18	Net Profit / (Loss) after taxes, Minority Interest and Share of Profit/(loss) of Associates (13+14-15)	(2,873.85)	(2,734.37)	(6,997.86)	(372.13)	(350.02)	(480.62)	2,322.88	3,001.31
19	Paid up Equity Share Capital (Face Value of Rs. 10/-)	2,472.88	2,472.88	2,472.88	2,472.88	2,472.88	2,472.88	2,472.88	2,472.88
20	Reserves Excluding Revaluation Reserves as per Balance Sheet of Previous year	41,082.53	41,082.53	44,191.12	-	-	-	-	-
21	Earning Per Share (EPS) -In INR Basic EPS before/after extraordinary item Diluted EPS before/after extraordinary item	(11.62) (11.62)	(11.06) (11.06)	(4.55) (4.55)	(1.50) (1.50)	(1.42) (1.42)	(1.94) (1.94)	9.39 9.39	12.14 12.14

Place : Mumbai

Date : February 7, 2017

By Order of the Board,


  
Executive Chairman

**Notes :**

1. The above unaudited financial results have been reviewed by Audit Committee and approved by the Board of Directors at its meeting held on February 7, 2017. The Auditors of the Company have carried out limited review of the unaudited financial results for the quarter ended December 31, 2016.
2. The discussions with the Company's majority lender viz. State Bank of India for the reschedulement of the Company's loan installments have not been successful even though "broad terms" had been agreed upto. As a result State Bank of India have declared the Company's account with them as an NPA.
3. During the quarter under review -
  - a) The net unrealized exchange loss on foreign currency borrowings aggregating to Rs. 662.45 lakhs has been recognized directly in Hedge Reserve as per AS 30- Financial Instruments ; Recognition and Measurement.
  - b) One of the Company's vessels commenced a 3 year contract on 26/11/2016 at east coast of India.
4. The Company does not have any foreign exchange derivatives exposure.
5. The Company is engaged in only one type of business i.e. charter of offshore support vessel. Hence there are no separate reportable segments as per Accounting Standard 17.
6. The figures for the corresponding quarter of the previous year are regrouped/ reclassified wherever necessary to make them comparable with that of the quarter under review.

By Order of the Board,



**Executive Chairman**

Place : Mumbai

Date : February 7, 2017