

Global Offshore Services Ltd.

Registered Office : 101, Swapnabhoomi, 'A' Wing, S. K. Bole Road, Dadar (West), Mumbai - 400 028.

CIN No : L61100MH1976PLC019229

Statement of Standalone and Consolidated Unaudited Financial Results for the Quarter Ended June 30, 2022

Rs. In Lakhs

Consolidated				Stand Alone - Parent Company					
Quarter Ended			Year Ended	Sr. No.	Particulars	Quarter Ended			Year Ended
30/06/2022	31/03/2022	30/06/2021	31/03/2022			30/06/2022	31/03/2022	30/06/2021	31/03/2022
(Unaudited)	(Audited)	(Unaudited)	(Audited)			(Unaudited)	(Audited)	(Unaudited)	(Audited)
2,004.81	1,851.40	1,837.96	6,497.49	1	Revenue from Operations	1,297.47	1,369.28	1,424.50	4,734.93
-	-	-	-		Fleet Chartering Earnings (Net)	-	-	-	-
-	-	-	-		Other Operating Income	-	-	-	-
2,004.81	1,851.40	1,837.96	6,497.49		Total Income from Operations	1,297.47	1,369.28	1,424.50	4,734.93
3.23	72.09	29.50	116.54	2	Other Income	0.34	22.62	16.10	41.62
2,008.04	1,923.49	1,867.46	6,614.03	3	Total Revenue	1,297.81	1,391.90	1,440.60	4,776.55
N. A.	N. A.	N. A.	N. A.	4	Expenditure	N. A.	N.A.	N. A.	N. A.
N. A.	N. A.	N. A.	N. A.		a) Cost of Material Consumed	N. A.	N.A.	N. A.	N. A.
729.63	829.67	773.87	2,922.32		b) Change in Inventories of Finished Goods, work-in-progress and Stock-in-trade	N. A.	N.A.	N. A.	N. A.
710.16	672.35	642.48	2,610.90		c) Fleet Operating Expenses	562.44	575.34	622.89	2,174.88
833.18	646.08	575.94	2,395.02		d) Employee Benefits Expenses	538.56	524.17	489.56	2,027.14
889.10	691.18	794.46	3,509.90		e) Finance Cost	696.32	515.51	437.11	1,866.97
204.01	210.72	178.83	657.83		f) Depreciation and Amortisation Expenses	707.70	522.78	624.28	2,824.05
3,366.08	3,050.00	2,965.58	12,095.97		g) Other Expenditure	136.63	95.94	131.51	443.96
(1,358.04)	(1,126.51)	(1,098.12)	(5,481.94)	5	Total Expenses (a to g)	2,641.65	2,233.74	2,305.35	9,337.00
(2,054.12)	(897.84)	(584.16)	(1,593.21)	6	Profit/(Loss) before Exceptional Items and Tax	(1,343.84)	(841.84)	(864.75)	(4,560.45)
(3,412.16)	(2,024.35)	(1,682.28)	(7,075.15)	7	Exceptional Items (Debit) / Credit	(2,081.01)	(920.91)	(584.16)	(1,616.28)
2.32	29.75	2.39	37.47	8	Profit/(Loss) before Tax	(3,424.85)	(1,762.75)	(1,448.91)	(6,176.73)
-	-	-	-	8	Tax Expenses	-	-	-	-
-	(8.70)	-	(8.70)		Current Tax - Debit / (Credit)	2.07	29.50	2.15	36.50
2.32	21.05	2.39	28.77		Deferred Tax	-	-	-	-
(3,414.48)	(2,045.40)	(1,684.67)	(7,103.92)	9	Tax for earlier year	-	(8.70)	-	(8.70)
-	-	-	-		Total Tax Expenses	2.07	20.80	2.15	27.80
-	-	-	-	9	Net Profit / (Loss) for the period from continuing operations	(3,426.92)	(1,783.55)	(1,451.06)	(6,204.53)
-	-	-	-	10	Profit / (Loss) for the period from discontinuing operations before tax	-	-	-	-
-	-	-	-	11	Tax expenses of discontinuing operations	-	-	-	-
-	-	-	-	12	Net Profit / (Loss) for the period from continuing operations after tax	-	-	-	-
(3,414.48)	(2,045.40)	(1,684.67)	(7,103.92)	13	Net Profit / (Loss) for the period	(3,426.92)	(1,783.55)	(1,451.06)	(6,204.53)
(0.75)	(1.18)	1.06	2.00	14	Other Comprehensive Income	-	-	-	-
(1.56)	(2.31)	(1.10)	9.13		A. Items that will not be reclassified to profit and loss	-	-	-	-
-	-	-	-		- Actuarial Gain / (loss) on defined benefit plans	(0.75)	(1.18)	1.06	2.00
(1,248.46)	(519.03)	(323.49)	(913.02)		- Equity instruments through Other Comprehensive Income	(1.56)	(2.31)	(1.10)	9.13
(1,250.77)	(522.52)	(323.53)	(901.89)		B. Items that will be reclassified to profit and loss	-	-	-	-
(4,665.25)	(2,567.92)	(2,008.20)	(8,005.81)	15	- Exchange differences in translating the financial statements of a foreign operations (Loss) /Gain	-	-	-	-
					Total of Other Comprehensive income	(2.31)	(3.49)	(0.04)	11.13
					Total comprehensive income for the period	(3,429.23)	(1,787.04)	(1,451.10)	(6,193.40)
					(Comprising Profit / (Loss) and Other Comprehensive income for the period)				

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Consolidated				Stand Alone - Parent Company					
Quarter Ended			Year Ended	Sr. No.	Particulars	Quarter Ended			Year Ended
30/06/2022	31/03/2022	30/06/2021	31/03/2022			30/06/2022	31/03/2022	30/06/2021	31/03/2022
(Unaudited)	(Audited)	(Unaudited)	(Audited)			(Unaudited)	(Audited)	(Unaudited)	(Audited)
(4,294.33)	(1,718.02)	(1,836.39)	(6,841.60)	16	Total Comprehensive Income attributable to	(3,429.23)	(1,787.04)	(1,451.10)	(6,193.40)
(370.92)	(849.90)	(171.81)	(1,164.21)		- Owners of the parent	-	-	-	-
					- Non Controlling interest	-	-	-	-
(3,415.73)	(1,361.41)	(1,608.30)	(6,222.07)	17	Of the Total Comprehensive income above ,	(3,426.92)	(1,783.55)	(1,451.06)	(6,204.53)
1.25	(683.99)	(76.37)	(881.85)		Profit for the year attributable to	-	-	-	-
					- Owners of the parent	-	-	-	-
					- Non Controlling interest	-	-	-	-
(878.60)	(356.62)	(228.09)	(619.54)	18	Of the Total Comprehensive income above ,	(2.31)	(3.49)	(0.04)	11.13
(372.17)	(165.90)	(95.44)	(282.35)		Other Comprehensive income for the year attributable to	-	-	-	-
					- Owners of the parent	-	-	-	-
					- Non Controlling interest	-	-	-	-
2,472.88	2,472.88	2,472.88	2,472.88	19	Paid up Equity Share Capital (Face Value of Rs. 10/-)	2,472.88	2,472.88	2,472.88	2,472.88
			(28,012.99)	20	Other Equity	-	-	-	2,288.37
(13.81)	(5.51)	(6.50)	(25.16)	21	Earning Per Share (For continuing operations) -In INR (not annualised)	(13.86)	(7.21)	(5.87)	(25.09)
(13.81)	(5.51)	(6.50)	(25.16)		Basic	(13.86)	(7.21)	(5.87)	(25.09)
					Diluted	-	-	-	-
-	-	-	-	22	Earning Per Share (For discontinuing operations) -In INR (not annualised)	-	-	-	-
-	-	-	-		Basic	-	-	-	-
					Diluted	-	-	-	-
(13.81)	(5.51)	(6.50)	(25.16)	23	Earning Per Share (For continuing and discontinuing operations) -In INR (not annualised)	(13.86)	(7.21)	(5.87)	(25.09)
(13.81)	(5.51)	(6.50)	(25.16)		Basic	(13.86)	(7.21)	(5.87)	(25.09)
					Diluted	-	-	-	-
-	-	-	-	24	Dividend per share	-	-	-	-
-	-	-	-		Interim dividend	-	-	-	-
-	-	-	-		Final dividend	-	-	-	-
-	-	-	-		Total dividend	-	-	-	-

By Order of the Board

Place : Mumbai

Date : 9th August, 2022



M. M. Honkan

M . M. Honkan
Whole Time Director

Notes :

- (1) The above unaudited financial results have been reviewed by Audit Committee and approved by the Board of Directors at its meeting held on August 9, 2022. The Auditors of the Company have carried out limited review of the unaudited financial results for the quarter ended June 30, 2022.
- (2) As a matter of prudence, the Company continues to provide interest on loans as per original terms.
- (3) The Company's subsidiary, Global Offshore Services BV, has not provided interest on loans of junior lenders for vessels which have been sold and debt settled with senior lenders to the vessels, to the extent of Rs. 460.46 lakhs, in view of advice received that these amount may not be payable.
- (4) Exceptional items of Rs. 2081.01 lakhs is loss on restatement of foreign currency loans in standalone and consolidated results. Consolidated results includes Rs.26.89 gain due to liability written back.
- (5) The Company does not have any foreign exchange derivatives exposure.
- (6) The Company is engaged in only one type of business i.e. charter of offshore support vessel. Hence, there are no separate reportable segments as per Ind AS 108.
- (7) The figures for the corresponding quarter of the previous year are regrouped/ reclassified wherever necessary to make them comparable with that of the quarter under review.

By Order of the Board,

Place : Mumbai
Date : 9th August, 2022



M. M. Honkan
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Whole Time Director